

Electronic Instructions Authority and Indemnity (Facsimile etc)

I _____ holder of account # _____ agree that it will be convenient and in my interest if I could at any time and from time to time send instructions electronically via facsimile and email to COK SODALITY Co-operative Credit Union Limited. This is in relation to any and all of my existing accounts, facilities and other arrangements with COK SODALITY Co-operative Credit Union Limited and any accounts, facilities and other arrangements which I may now or in the future have with COK SODALITY Co-operative Credit Union Limited (instructions sent by such transmissions being hereinafter referred to as “electronic instructions”).

Instructions are:

- To provide account and transaction information
- To transfer funds between my accounts.
- To transfer funds from any account in my name to any individual, firm or firms or Corporation
- Processing foreign exchange transactions via the Cambio;

In consideration of COK SODALITY agreeing to accept electronic instructions as previously mentioned I agree:

THOSE electronic instructions are not a secure means of communication and carry with it the risks of interception and alteration.

THAT COK SODALITY Co-operative Credit Union Limited may act on electronic instructions given by myself from time to time and I voluntarily and with full knowledge take and assume all risks associated therewith;

THAT in acting on electronic instructions COK SODALITY Co-operative Credit Union Limited shall be deemed to have acted properly and to have fully performed all obligations owed to me, notwithstanding that such electronic instructions may have been initiated, sent or otherwise communicated in error or fraudulently, and I shall be bound by any electronic instructions on which COK SODALITY Co-operative Credit Union Limited may act if COK SODALITY Co-operative Credit Union Limited has in good faith acted in the belief that such electronic instructions were given by myself;

THAT COK SODALITY Co-operative Credit Union Limited may, in its absolute discretion, decline to act on or in accordance with the whole or any part of an electronic instruction pending further enquiry to or further confirmation (whether by original manuscript signature requirement or otherwise by myself), accordingly COK SODALITY Co-operative Credit Union Limited shall therefore in no event or circumstances be liable in any respect for so declining;

And

TO release and indemnify COK SODALITY Co-operative Credit Union Limited against all claims, losses damages, costs and expenses howsoever arising in consequence of, or in any way related to COK SODALITY Co-operative Credit Union Limited having acted in accordance with the whole or any part of any electronic instructions or having exercised (or failed to exercise) the discretion conferred upon COK SODALITY Co-operative Credit Union Limited in Clause 5 above.

I agree that by signing hereunder I have read, understood and agreed to the terms and conditions of this agreement and further that the names listed hereunder as well as the signatories to this agreement may initiate these instructions.

I accept that these instructions can only be carried out between the normal business hours of the Credit Union as indicated from time to time.

I understand that COK SODALITY Co-operative Credit Union Limited will use its best endeavours to monitor its communications to determine if it has received any instructions or information from me.

However, because the Credit Union's ability to act on communications is restricted by its actual knowledge it is strongly recommended that the customer confirms the sending and receipt of the communication with a member service agent or unit manager otherwise COK SODALITY Co-operative Credit Union Limited will not be liable for any delay or failure to receive the communication.

To: COK SODALITY Co-operative Credit Union Limited
ELECTRONIC INSTRUCTIONS AUTHORITY AND INDEMNITY

Dated this day of, 20__

EXECUTED AS A DEED BY

Name _____ Signature _____

In the presence of:

Name _____ Signature _____